



Create value from your ESG strategy, data, and Reporting

A recent survey conducted by a multinational professional services provider has identified that keeping pace with legislative changes related to climate reporting, technology advancements, and generative AI among other critical issues – will set a solid foundation for organizational growth.

Compared to the last five years, the C-Suite expects changes associated with technology, customer preferences, and climate change, among others, to have a far larger impact on the way they create, deliver, and capture value. Recent major climatic events such as all-time high record temperatures, devastating storms, and rain gauge swell to 15 to 20 inches in some areas is a clear sign of the need to reinvent over the next three years as factors that influence business model change.

Why Should Sustainability Reporting be the C-Suites and Board's Top Priority?

Years of dialogue are finally shifting toward action – In January 2024, the first tranche of mandatory Environmental, Social, and Governance (ESG) reporting regulations came into force in some states of the US and will even impact companies not headquartered there. For boardrooms, this means greater clarity on what should be a wake-up call for any leaders who doubt change is on the horizon. ("Sustainability reporting: Challenges ahead - KPMG Global") ESG reporting regulations signal long-awaited action.

New regulations both in 2024 and in the years to come will require increased ESG reporting and compliance standards. And while these new regulations mostly – though not entirely – apply to public companies of a certain size, private companies should embrace ESG reporting as well. ("Guest Post: Why Private Companies Should Embrace ESG Reporting") 2024 brings ESG reporting an imperative shift.

Capital markets, regulatory bodies, employees, third-party data providers, and customers alike are increasingly seeking transparency from companies on their performance in managing ESG issues. The time is now to get ESG right and own your narrative for important stakeholders.

As organizations navigate the ever-evolving landscape of ESG responsibilities, the imperative for robust ESG strategies and transparent reporting has never been clearer. The convergence of legislative changes, technological advancements, and shifting societal norms underscores the need for initiative-taking adaptation. By prioritizing sustainability reporting at the highest levels of



leadership, businesses not only fulfill regulatory requirements but also seize opportunities for innovation, resilience, and long-term value creation. As we confront the challenges of a rapidly changing world, embracing ESG principles is not just a matter of compliance—it is a strategic imperative for navigating uncertainty, fostering stakeholder trust, and securing a sustainable future for generations to come.